607.630 Stockholders Own Three Arrests Made After Vic-\$6,004,496,162 of \$8,638,-286,892 Total Issues.

The stock of American railroads was distributed among 626,122 stockholders countable for a system of blackmail from Webster, authority on toxicology, recited defence of the constitutionality of the at the end of the fiscal year, June 20, women of the street and the Grand Jury on the witness stand to-day a series of recent apportionment of the State into at the end of the fiscal year, June 20, 1915, according to a compilation issued by the bureau of railway economics from the returns of the railways to the Interstate Commerce Commission. Discussing the ownership of railroad stocks this way.

The Railway Age Gazette in its issue to-day will say: "The statistics cover 1,255 railway corporations having an aggregate mileage of 257,211 miles. Of these day will say: "The statistics cover 1,285 railway corporations having an aggregate mileage of 257,211 miles. Of these

"In order to ascertain how widely the Grand Jury that she had been the an undertaker of Lake Forest, who as-amounts among the general public the one man who always told her he would be the control of t

victim of blackmail for three years of bureau of railway economics in its compilation has attempted a partial elimination of the holding of stock by the railways. The elimination is only partial, for the reason that complete elimination would be impossible except by an investigation of the stock books of all railways.

"Considering the statistics from this point of view it appears that there were 68s railway companies holders of stock and \$2,519,956,813 of stocks were so held. This leaves a total of \$6,004,496,162 of capital stock in the hands of 607,630 stockholders. This number may be considered as comprising the general public. On this basis the average holding per stockholder for the United States as a whole is \$9.882; in the East, \$7,158.5; in the South, \$15,928, and in the West, \$12.355. The effect of this elimination is strikingly shown when it is applied to sworth which appeared to have been made by orpet, he came have her sent to prison if she did not have been made by orpet, he came have her sent to prison if she did not pay. She was quoted as saying that she had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. The she had paid \$10 a month in two pay. The she had paid \$10 a month in two pay. The she had paid \$10 a month in two pay. She had paid \$10 a month in two pay. The she had paid \$10 a month in two pay. The she had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She was quoted as saying that she had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month in two pay. She had paid \$10 a month i ern district, which, as before mentioned, to the three men under arrest and two Small Towns Control Organization. further alleged that under the plan of an average holding per stockholder 185,441. When the large railway holdings have been eliminated this aver-

ited States Light and Heat Corporation whose purpose is disted States Light and Heat Corporation whose purpose is disted States Light and Heat Corporation whose purpose is deen, an organization whose purpose is deen and organization whose purpose is de tion in a suit filed in the Supreme Court yesterday by Frederick A. Baggs in behalf of himself and other stockholders. a block of the company's stock at price which he says are far below the market. Baggs also asks an accounting to compel the defendants to return sums

wasted or used improperly.

The defendants include J. Allan Smith.
Egbert H. Gold, Chauncey L. Lane and A. Henry Ackerman, who are president, vice-president, secretary and treasure. Egbert H. Gold, Chauncey L. Lane and A. Henry Ackerman, who are president, vice-president, secretary and treasurer of the company respectively. The complaint alleges that these defendants, with Conrad Hubert and James A. Roberts, who are also sued, have constituted a majority of the directors of the stutz cars and will have an issue of the comporation since February 21 last. Associated with Mr. Rvan in the enter. the corporation since February 21 last. Associate and "have been and are conducting the prise are affairs of the corporation in absolute disregard of the stockholders' rights."

Baggs alleges that Smith, Gold and Hubert constitute an executive committee with unusual powers and that the committee is under the domination of Smith, who is alleged to be conducting things in his own interest. It is alleged they are about to sell \$290,000 of preferred and \$250,000 common stock at \$4.50 and \$2 a share respectively "to Smith and Gold or their friends, nominees, and dummies," which prices are about \$1 less than the market.

The complaint charges that the officers "have paid out excessive and exceptions are that the earnings for the calendar year will be between \$600,000 and \$800,000. The Stutz plant has been considerably enlarged recently, and a further expansion is contemplated which will add materially to the company's affairs of the corporation in absolute disregard of the stockholders' rights."

cers "have paid out excessive and ex- will add materially to the company's orbitant amounts in salaries to them-selves and other officers and agents and have been wasting the assets at the rate of between \$200,000 and \$250,000 a year." Baggs also alleges that Smith has caused the company to agree to pay a counsel fee of \$25,000 to Keane H. Addington, a Chicago lawyer, for services rendered largely for Smith's personal benefit in defending himself against the actions of stockholders and creditors.

Baggs charges that Smith has applied to his own use \$1,641 in cash, the Tennessee Copper Company because \$32,000 in common stock and \$13,000 of the company's failure to fulfill its conin trust certificates.

MORE "POOR" RESTAURANTS. Out of Eighty Inspectors Find Only

Some weeks ago it apeared that the matter could be smoothed out, but it has been recently reported that developments are far from promising.

The trouble arose as the result of the burning down of the trinitrotoluol plant of the commany near Conner Hill Team One Uptown Place "Fair." The inspection of the restaurants of the company near Copper Hill, Tenn. It is understood that the Russian Government of Health continued yesterday in the section between Twenty-third and Sixty-second streets with even worse discoveries than were made in the "beanery" which is now the matter of dispute becoveries than were made in the "beanery"

eating places downtown.

The corps of inspectors under James

J. Kearney visited and rated eightys
places and of that number discovered
but one that deserved a grade of "fair."

PUBLIC UTILITIES SECURITIES.

Bid Asked
Adirondack Electric Power

24 26

places and of that number discovered but one that deserved a grade of "fair."

One of the largest uptown hotels was rated as one of the worst places that have been visited.

The total number of inspections made to date is 215. Of that number one was good, five fair and the remainder poor.

Curb Plan Not Abandoned.

A rumor was circulated in the financial light & Traction pf. American Power & Light pf.

Armerican Power & Light pf.

American Power & Light pf.

Clies Service pf.

Colorado Power Company p

PREYED ON WOMEN COUNSEL FOR ORPET

tims Rebel and More Will Follow.

Grafting police spies are held ac-

NEW STUTZ MOTOR PLANS.

prise are interests connected with large banking institutions and trust companies

NEW HINT OF WAR ORDER SUIT.

Copper Again Discussed.

No statement in confirmation or de-nial, could be obtained yesterday in regard to the report that the Russian

tracts for the delivery of trinitrotoluol.

tween Russia and the company

output of cars.

Was a Liquid.

That Killed Miss Lambert

Toxicologist Testifies Poison

ity of Act.

WAUKEGAN, Ill., June 15 .- Dr. Ralph

42 are operating companies that it all came about through one cyanide of potassium, the drug that by \$33,118 stockholders, and woman who decided she could no longer caused death, was a liquid; that it must companies that it all came about through one cyanide of potassium, the drug that able on June 23. 443 are non-operating roads owned by live under the exactions of the men have been taken to the scene of the 87,004 stockholders. This represents an average of 640 stockholders per railway for operating roads and 487 stockholder for non-operating roads and 487 stockholder for to Forty-second street from the East to the North Piver.

non-operating roads and 487 stockholds to Forty-second to the North River.

par value of outstanding capital stock

The woman is Jenny Price who told was the testimony of Fred I. Wenban, an undertaker of Lake Forest, who as-

whose names are withheld.

e men arrested with Liebusch are

City declared war on the Nam Jersey of Alde The men arrested with Liebusch are Nathan Levine and Nathan Seiler. All were held for the Grand Jury. All are said to have been at some time police said that the large cities of the State are

HOLDERS OF U. S. LIGHT

STOCK ALLEGE WASTE

Said to have been at some time police stool pigeons.

According to Miss' Price, when she met one of the collectors he represented the met one of the collectors he represented on the hoard as they should be and that he intends to appeal to the next Legislature to reorganize the binself as a man getting money for inspector Morris.

"It got so bad," said Miss Price to the District Attorney, "that I could not see a chance to live longs, so I decided to go and see the Inspector. When I did, Inspector Bolen told me if I had been paying money I was a fool. Then I realized that I had been. I got the man that had been getting my money, and then I told other girls what was going on. Arrests followed, and we will get more of them."

Some of the more represented themselves as being on the staff of the District Attorney, and others said they were employed by the Committee of Four-thand in the board. Dr. Spence is in the more of the Government was trick as a protest against the current was trick as a protest against the current was a said that the large cities of the State are not represented on the hoard as they should be and that he intends to appeal to the next Legislature to reorganize the body.

"Jersey City, Newark, Paterson and the other thickly populated sections are much concerned about having the potable streams kept from pollution and the other thickly populated sections are much concerned about having the other thickly populated sections are much concerned about having the potable streams kept from pollution.

"At present and even after the reorganize the body.

"Jersey City, Newark, Paterson and the other thickly populated sections are much concerned about having the potable streams kept from pollution.

"At present and even after the reorganize the other thickly populated sections are much concerned about having the potable streams kept from pollution.

"At present and even after the reorganize the total."

The object of the State are said they are not represented to

Edward A. Ayers of Branchville, Clyde declared by the Norwegian Employers Potts of Morristown, Oliver Kelly of Oak Tree, Middlesex county; John M. Everitt of Hackettstown, Dr. J. Oliver McDonald of Trenton and Dr. Henry

DRUG EXPERT STIRS STATE TO DEFEND MORTGAGE ON GARDEN WILL BE FORECLOSED REAPPORTIONMENT

Attorney-General Served in

Action to Review Valid-

Lewis was designated to represent the

That the total number of Senators

That the constitutional provisions

for compactness in Senate districts have been violated.

placed as to make said districts most

torial district fifteen angles and the Fifth Kings Senatorial district eighteen sides under this apportionment. It is

should be fifty instead of fifty-one, as provided in the apportionment in ques-

Action by New York Life Shatters Hopes of Building Commercial Skyscraper.

G. Louis Boissevain's hope to build AVERAGE HOLDING \$13,281 GRAND JURY ACTS TO-DAY NO BOTTLE WAS FOUND INJUSTICE POINTED OUT some day a great commercial skyscraper on the site of Madison Square Garden was shattered vesterday when the New York Life Insurance Company started proceedings to foreclose a mortgage it back taxes, interest and other charges amounting to \$58,504 more. If the usual proceedings are followed in this suit the property will be sold at auc-tion: the life insurance company will bid it in, and later on the block probably portionment act. The petition is return-

commercial buildings.

The mortrage now being foreclosed is one given by the F. and D. Company, of which Mr. Boissevain is president, when the property was purchased just five years ago. The Madison Square Garden Company had owned the block for many years when Mr. Boissevain, Edward E. and G. L. Boissevain, G. E. Comstock, J. M. Ellsworth and Alwyn Ball, Jr., decided to buy it to add to the office and cided to buy it to add to the office and showroom space which the growing textile trades in the Fourth avenue section would need. Purchase of the property was financed by a loan from the Title Insurance Company of New York for the \$2,300,000 involved in the present suit and \$650,000 which was borrowed from Thomas W. Joyce. The title company sold its loan to the New York Life. ided to buy it to add to the office and

nave been violated.

That the provision that a block or blocks in a city or town which from their location may be included in either of two districts shall be so Renting in the Fourth avenue section having been poor at the time of the sale of the Garden, the new owners decided to retain the present building for a time and to get as much income as possible through renting for fairs, exhibitions, the circus and the like But nearly equal in the number of inhabi-tants has been disregarded. That the constitutional provision for equality of population of Senatorial districts has been violated. bitions, the circus and the like. Bu Grand Central Palace has taken so many The petition designates districts in thich the petitioners claim instances of the shows that formerly were to be seen at the Garden that the income of the latter place has been rather limited of these violations of constitutional re-Guirements are to be found, mostly in Kings county and Manhattan. The petition alleges that the Sixth Kings Senatorial district has forty-five angles or sides, the Fourth Kings Sena-

of late. In anticipation of a new building, plans for a twenty-five story structure were prepared, the building to be the largest commercial structure in the world. It was to have covered the en-tire block bounded by Fourth and Madi-son avenues. Twenty-sixth and Twenty-seventh streets, a plot 197.6 feet by 425.

POSTMEN TO CELEBRATE.

Preparedness Show to Mark Picnic

July 4 the New York Letter Carriers Association will hold its thirtieth annual patriotic celebration at Schuetzen Park, Union Hill, N. J., and preparedness will be the dominant note. There will be exhibits of army and navy equipment and drills by soldiers and sailors of the regular army and the and sallors of the regular army and the militia of New York and New Jersey. There will also be competitions by Boy Scouts, the latest moving pictures featuring defence plans and a display of

The president of the association, Pat-ck J. McNabb, and a committee headed y John C. Vicht of the Wall street station are in charge.

Canada Still Sending Gold. Gold bars amounting to \$2,250,000 say Office yesterday to the account of J. P. Morgan & Co. This makes the total imported on this movement about \$53.675,000. Gold coin to the amount of \$150,000 was withdrawn from the Sul

Lake Winnipesaukee and Lake Sunapee

ous strikes in the mining and iron in-

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SURBOGATES' NOTICES.

IN PURSUANCE of an order of Honorable John P. Cohalan, a Surrogate of the County of New York, notice is hereby gives to all persons having claims against George Nash, late of the County of New York, deceased, to present the same with vouclarst thereof to the subscribers at their place of transacting business, at the office of The Farmers Loan and Trust Company, No. 22 william Street, in the Borough of Mannattan, City of New York, on or before the lated and July next.

Dated, New York, the 18th day of December, 1816. Dated, 1916.

Comber, 1916.

THE FARMERS LOAN & TRUST COMPANY,
By EDWIN GIBBS, Asst. Secy.
WALTER B HOPPING Executors

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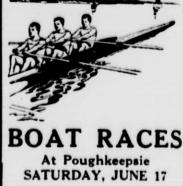
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